

Utah Charter Number _____
 Employer Identification Number
 87-0293951

STATE TAX COMMISSION OF UTAH
 200 State Office Building
 Salt Lake City, Utah 84134

TAX COMMISSION USE ONLY
 PAID BY WARRANT NO. _____
 DATE PAID _____
 VOUCHER NUMBER _____
 SCHEDULE NO. _____

Name *mailed 2 Oct 1976*
 H. Tracy Hall, Incorporated
 Number and street
 1190 Columbia Lane
 City or town, State, and ZIP code
 Provo, Utah 84601

NOTE: A COPY OF FEDERAL FORM 1139 MUST BE ATTACHED TO THIS CLAIM

No net loss shall be carried back and applied against any income earned prior to January 1, 1973. In the case of a corporation taxable both within and without Utah, only income or losses apportionable to Utah may be used in these computations. FILE THIS FORM WITH LOSS YEAR RETURN.

Computation of Decrease in Tax	(a) 3d preceding tax year ended 8-31-73	(b) 2d preceding tax year ended 8-31-74	(c) 1st preceding tax year ended 8-31-75	(d) Loss year ended 8-31-76
1. Utah taxable income	Loss	16,520		(1,164)
2. Federal carryback refund*				Filed 1120S
3. Line 1 reduced by line 2		16,520		(1,164)
4. Utah net loss carryback (from line 3 column (d))		(1,164)		1,164
5. Taxable income adjusted		15,356		
6. Tax on line 5 (S25 Min.)		921		25.00
7. Tax previously paid		991		
8. Decrease in tax		70		

* Federal tax refunds in the case of an accrual basis taxpayer normally accrue in the year of the loss. If federal tax deductions are claimed on the cash basis, the refunds are reportable when received:

Do you owe any tax for a prior year yes _____ no X
 If yes, state year and amount _____

Under penalties of perjury, I declare that I have examined this claim, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Signed H. Tracy Hall
 President Title

Dated 1 October, 1976

FOR TAX COMMISSION USE ONLY

Suspense Number _____ Number _____ Year _____
 Return Number _____ Amount of tax paid or assessed \$ _____
 Validation Number _____ Correct amount of tax as determined by Auditor \$ _____
 Date of Audit _____ Amount of claim applied \$ _____ allowed \$ _____
 Audit by _____ Interest allowed from _____ to _____
 Checked by _____
 Approved _____ TOTAL ALLOWED \$ _____

(Date)

Recorded by _____ Approved by _____
 (Accounting Div.) Chief Accountant

H. TRACY HALL INCORPORATED

Supplement to Form TC-20L

The Company has been a small business corporation since 1972 and has filed Form 1120S with the Internal Revenue Service. 28 percent of the shareholders are non-Utah residents and the Company has been liable for Utah franchise taxes as a result. The attached Form TC-20L represents an apportionment of the 1976 net operating loss as it applies to non-resident shares.